

LEGISLATIVE BILL 383

Approved by the Governor March 9, 2005

Introduced by Landis, 46

AN ACT relating to revenue and taxation; to amend section 49-801.01, Reissue Revised Statutes of Nebraska; to change a provision relating to references to the Internal Revenue Code; to repeal the original section; and to declare an emergency.

Be it enacted by the people of the State of Nebraska,

Section 1. Section 49-801.01, Reissue Revised Statutes of Nebraska, is amended to read:

49-801.01. Except as provided by Article VIII, section 1B, of the Constitution of Nebraska and in sections 77-2701.01, 77-2714 to 77-27,123, 77-27,191, 77-4103, 77-4104, 77-4108, 77-5509, 77-5515, 77-5527 to 77-5529, and 77-5539, any reference to the Internal Revenue Code refers to the Internal Revenue Code of 1986 as it exists on April 16, 2004 the effective date of this act.

Sec. 2. Original section 49-801.01, Reissue Revised Statutes of Nebraska, is repealed.

Sec. 3. Since an emergency exists, this act takes effect when passed and approved according to law.